

COX ENERGY AMÉRICA OFFICIALLY BEGINS DUAL LISTING PROCESS ON SPAIN'S BME GROWTH

Mexico City, November 22, 2021 – COX ENERGY AMÉRICA, S.A.B. DE C.V. ("Cox", "Cox Energy América" or "the Company") (BIVA/BMV: COXA*), the first photovoltaic solar energy company to be listed on a Latin American stock exchange, announces to its shareholders and the general public that, in accordance with the resolutions issued at the Ordinary and Extraordinary General Shareholders' Meeting (the Meeting) held on November 16th, 2021, Cox formally initiates the process to dual listing its representative shares of the Company's share capital in the Spanish market. The listing process will be in the BME Growth stock exchange in Spain, a platform that optimizes access to capital markets for growing companies.

The authorization to list the Company on the Spanish market comes after the approval of the Third Item on the Meeting Agenda, which recognizes and approves each of the procedures, promotions, arrangements, and acts that are necessary or convenient to carry out the dual listing on the BME Growth exchange. This transaction is subject to the aforementioned procedure being carried out in compliance with the applicable legislation and, in general, maintaining the subscription of all documents, execution of procedures, publications, notices and/or any other necessary or convenient acts.

José Antonio Hurtado de Mendoza, Cox Energy América's CEO, commented: *"Cox Energy América's dual listing will allow us to access to a greater number of investors, increasing the visibility and marketability of the stock and thus, we will be able to offer a greater return to our shareholders. I am convinced that the Company has the talent, structure and tools necessary to be able to operate actively in both the Mexican and Spanish stock markets."*

He added: *"We will continue to seek capitalization options that guarantee our growth, managing a portfolio of projects that allows us to supply the region's short- and long-term renewable energy needs, while operating under the highest ESG standards."*

ABOUT COX ENERGY AMÉRICA

Cox Energy América is a photovoltaic renewable solar energy generation company, listed on the Mexican Institutional Stock Exchange (BIVA). Cox Energy develops, promotes, and operates photovoltaic plants in several Latin American countries, with a presence in Mexico, Chile, Colombia, Guatemala, Central América, and the Caribbean. It has a unique portfolio of projects in different stages of development and has identified opportunities to carry out its activity within a sustainable development framework.

DISCLAIMER

This document contains certain statements related to general information about Cox which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.